



**The Chartered
Institute of Logistics
and Transport**

ANNUAL REPORT

2015/2016



**The Chartered Institute of Logistics
and Transport in Macao**

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President's Statement

In 2016, significant progress has been achieved on a number of major intermodal initiatives in logistics and transport industries in Macao. It can result in infrastructures that benefit the city, local community, businesses and individuals – if not directly then indirectly as improvements



in any part of the supply chain and transport invariably reduce congestion and inefficiency throughout.

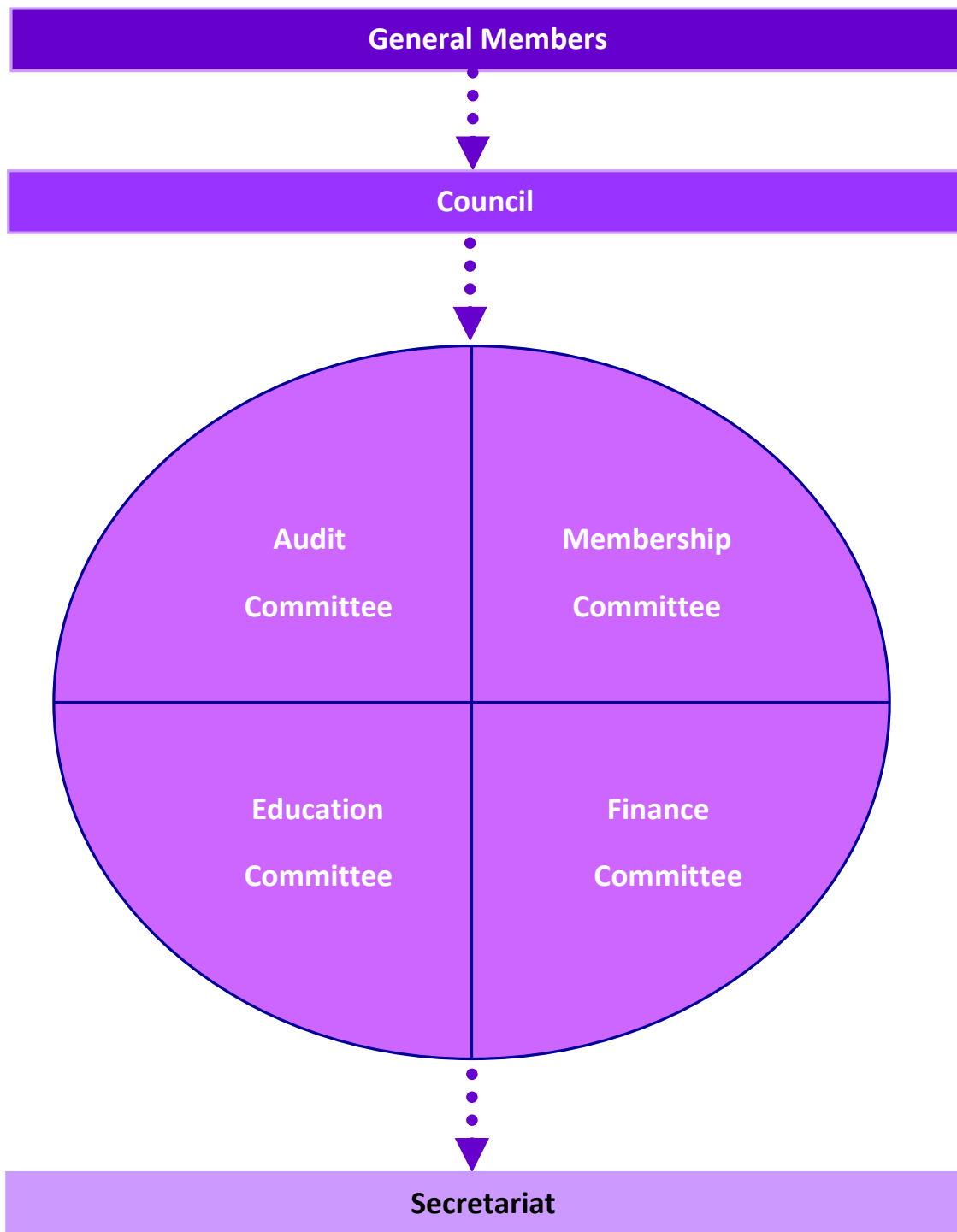
The council decided that CILT Macao would expand its policy focus to look at ways to increase and encourage greater diversity and intelligent ingredients in the industries. As a first step, CILT Macao initiated and co-organized “Smart Mobility: Applications of ITS in Logistics and Transport” Symposium to be held in December 2016. In addition, during the year, council members have attended several related summit and seminars. Our industry must encourage more young people if we are to get the benefit of new ideas, perspectives and ways of doing things.

On a personal note, 2016 marks the beginning of my Chairmanship of CILT Macao. It has been a great honor to chair the society and to drive a sharper focus within government, academia and the public.

A handwritten signature in black ink, appearing to be 'Kou, Kun Pang'.

Dr. Kou, Kun Pang
President, CILT Macao

Organization Structure



Activities and Events

CILTHK Young Professionals visit Macao

Young Professionals of CILTHK visited Macao light railway transit system and transport laboratory in University of Macau.



ICM 2016

Macao delegates attended the International Convention held in Montreal, Canada and did a presentation to announce the theme, calendar and conference venue of ICM 2017.

ITS Symposium

CILT Macao is co-organizing an ITS Symposium with Arup, named “Smart Mobility: Applications of ITS in Logistics and Transport” which will be held in December 2016. The Symposium aims to discuss proper solutions for enhancing urban

transport and traffic management to deal with the problems in traffic accidents and congestions. Recently, the city plans to develop various ITS systems for a better traffic management. More ITS applications and systems will be developed with various technologies. There will be likely issues and difficulties in integrating and coordinating the different systems, thereby risking the effectiveness of investments. Such a challenge strongly calls for in-depth studies on the demand for ITS applications.

Visit CILT Singapore

Macao delegates visited CILT Singapore to promote 2017 ICM and delivered speaker invitations for the ITS Symposium and ICM in coming year.



China conference

Macao delegates attended the *Third China International Logistics Development Conference* in Sichuan, China.



Visit government authorities

The Council visited *Macao Trade and Investment Promotion Institute* to introduce 2017 ICM.



The Council visited *Office of the Commissioner of the Ministry of Foreign Affairs of the People's Republic of China in the Macao Special Administrative Region* to introduce 2017 ICM and asked about the visa application issues for overseas conference attendees.



The Council also had a meeting with Macao Foundation to introduce CILT background and Macao branch's mission and structure.



Financial Statements

| Income Statement For the year ended 31.10.2016 | | |
|---------------------------------------------------|---------------------|---------------------|
| | 2016/2015 in MOP | 2015/2014 in MOP |
| Revenue | | |
| Subscription and Application Fee | 52,612.50 | 39,095.80 |
| Saving A/C Interest Income | 0.02 | 0.04 |
| Total Revenue | 52,612.52 | 39,095.84 |
| Expenses | | |
| Operating Expense | (72,396.50) | (4,576.00) |
| Telecommunication Expense | (800.00) | (1,400.00) |
| Certificate Expense | (1,975.30) | (1,276.80) |
| Total Expenses | (75,171.80) | (7,252.80) |
| Profit/(Loss) | (22,559.28) | 31,843.04 |
| Profit/(Loss) in GBP | (1,849.12) | 2,610.00 |

Remark: GBP1 ≈ MOP12.2

The loss is mainly due to the increase in operating expenses related to conference and events organized, registration fee/transportation/accommodation expenditures of 2016 ICM.



Dr. Kou Kun Pang
President,
CILT Macao
November 21, 2016



Mr Ku Weng Keong
Council Vice Chairman,
CILT Macao
November 21, 2016

| Balance Sheet As at 31.10.2016 | | |
|-------------------------------------------------|-------------------------|------------------------|
| | 2016/2015 | 2015/2014 |
| Assets | in MOP | in MOP |
| Current A/C (MOP) | 8,750.00 | 1,441.73 |
| Saving A/C(MOP) | 6,150.00 | 4,787.58 |
| Receivable-Subscription | 1,535.00 | 885.77 |
| Stationery | 398.00 | 116.70 |
| Envelope and Letter Paper | 2,416.00 | 2,467.50 |
| Intangible Asset | - | 50.00 |
| Total Assets | <u>19,249.00</u> | <u>9,729.28</u> |
| Liabilities | | |
| Accounts Payable-Operating Expense | 34,368.00 | 3,689.00 |
| Unearned Subscription | <u>4,765.00</u> | <u>3,265.00</u> |
| Total Liabilities | 39,133.00 | 6,954.00 |
| Equity | | |
| Retained Earnings | <u>(19,784.00)</u> | <u>2,775.28</u> |
| Total Equity | (19,784.00) | 2,775.28 |
| Total Liabilities and Equity | <u>19,249.00</u> | <u>9,729.28</u> |



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