

The Chartered Institute of Logistics & Transport in North America

DRAFT

STATEMENT OF FINANCIAL POSITION
AS AT SEPTEMBER 30, 2015
AND AS AT JULY 31, 2016

	2016	2015
ASSETS		
CURRENT ASSETS		
Cash	\$ 24,552	\$ 45,256
Accounts receivable	10,782	4,402
HST receivable	-	2,572
Prepaid expenses	-	6,500
	<u>35,334</u>	<u>58,730</u>
CAPITAL ASSETS	<u>589</u>	<u>1,458</u>
TOTAL ASSETS	<u>\$ 35,923</u>	<u>\$ 60,188</u>
LIABILITIES AND NET ASSETS		
CURRENT LIABILITIES		
Accounts payable	\$ 16,741	\$ 3,967
Deferre revenue	902	10,484
	<u>17,643</u>	<u>14,451</u>
NET ASSETS (LIABILITIES)		
Internally restricted net assetss	8,000	8,000
Unrestricted net assets	10,280	37,737
	<u>18,280</u>	<u>45,737</u>
TOTAL LIABILITIES AND NET ASSETS	<u>\$ 35,923</u>	<u>\$ 60,188</u>

UNAUDITED

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STATEMENT OF REVENUE AND EXPENSES
FOR THE YEAR ENDING SEPTEMBER 30, 2015
AND FOR THE YEAR ENDED JULY 31, 2016

	10 months	
	2016	2015
REVENUE		
International Convention	\$ 98,612	\$ -
The Outlook Conference	53,619	53,482
Membership fees	19,377	30,806
AGM & annual dinner	18,658	24,914
Corporate sponsorship	-	9,100
Toronto conference and Mississauga breakfast	983	8,977
Vancouver conference and sponsorship	6,904	4,128
Other revenues	-	2,030
	<u>\$ 198,153</u>	<u>\$ 133,437</u>
EXPENSES		
International conference	\$ 140,921	\$ -
Management fees	35,776	50,110
CILT International activities & dues	10,177	25,157
The Outlook Conference	-	20,341
AGM & annual dinner	7,162	7,402
Office and office services	12,186	6,647
Vancouver Expenses	7,277	3,838
Toronto conference and Mississauga breakfast	1,888	3,522
Professional fees	4,867	3,185
Meetings	5,679	2,047
Amortization	869	1,557
Telephone & internet	1,538	1,223
Website update & subscription	277	544
	<u>\$ 228,617</u>	<u>\$ 125,573</u>
EXCESS OF REVENUE OVER EXPENSES	<u>\$ - 30,464</u>	<u>\$ 7,864</u>

UNAUDITED

Thomas l. Maville, Chairman CILT

John Cury, Treasurer CILTNA