

**Zambia Chartered Institute of Logistics and Transport
Schedules
financial statements for the year ended 31 December 2015**

	2015 K	2014 K
Expenditure		
Accountancy fees	12,500	12,500
Advertising	60,187	25,289
Annual General Meeting expenses	31,940	24,700
Bank charges and Interest	6,856	5,919
Cleaning materials	2,416	0
Depreciation	59,750	58,577
Donations	0	5,615
Electricity and water	3,677	2,043
Examination Costs - Local	262,611	331,059
Students registration fees - UK	240,780	123,299
Expenses on Cilt Act Launch	13,059	34,700
Grant - WILAT	0	10,000
General expenses	29,774	19,620
Gratuity	67,433	16,000
Insurance	550	580
Interest on loan	23,538	59,068
Internet expenses	15,936	14,608
Loss due to theft	12,338	0
Magazine expenses	0	36,480
Printing & Stationery	28,305	38,508
Provision for certification fees	0	130,000
Rates	4,078	408
Repairs & maintenance - equipment	500	3,799
Repairs & maintenance - buildings	31,119	70,937
Salaries & Wages	146,700	118,800
Security	14,500	0
Secretarial fees	150	150
Service Charges - show grounds	25,908	20,647
Sitting allowances	61,816	64,080
Subscription fees	9,306	0
Telephone, postage and courier	5,427	4,842
Transport Costs	2,400	0
Travel and accomodation	119,442	27,075
	<u>1,292,995</u>	<u>1,259,303</u>