



**REPORT OF THE INDEPENDENT AUDITORS
TO THE MEMBERS OF ZAMBIA CHARTERED INSTITUTE OF LOGISTICS AND
TRANSPORT**

Report on the financial statements

We have audited the financial statements of **Zambia Chartered Institute of Logistics and Transport** which comprise the statement of audited comprehensive income, audited statement of financial position as at 31st December 2015 the notes to the audited financial statements, which include a summary of accounting policies and other explanatory notes on pages 9 to 10, statement of changes in equity and statement of detailed income and expenditure.

The Directors responsibility for the financial statements.

As described on page 2 the National Council Members of **Zambia Chartered Institute of Logistics and Transport** are responsible for the preparation of the financial statements in accordance with International Financial Reporting Standards. This responsibility includes designing, presentation of financial statements that are free from material misstatement, whether due to fraud or error, selecting and applying appropriate accounting policies and making accounting estimates that are reasonable in the circumstances.

Auditors' responsibility

Our responsibility is to express an opinion on these financial statements based on our audit.


We have conducted our audit in accordance with approved international auditing reporting standards. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance whether the financial statements are free from material misstatement.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error.

Opinion

In our opinion, the audited financial statements present fairly, in all material respects, the financial position of **Zambia Chartered Institute of Logistics and Transport** affairs as at 31st December 2015 and its surplus and cashflow for the year then ended in accordance with International Financial Reporting Standards.

JNMA CHARTERED ACCOUNTANTS


Jairos N Mtonga
MANAGING PARTNER
AUD/F000539