

The Chartered Institute of Logistics and Transport

Annual Report 2016





Annual Report 2016

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Council Members 2016

President	Mr. Paddy Doherty FCILT		
Vice President	Ms. Helen Noble CMILT		
Secretary	Mr. Patrick Casey FCILT		
International President Elect (in 2016)	Lt. Col. Kevin Byrne FCILT		
International Vice President	Mr. Finbarr Cleary FCILT		
Financial Officer	Mr. Gerard O'Reilly CMILT		
Chairperson, Business Development Committee	Ms. Suzanne Murphy CMILT		
Chairperson, Policy Committee	Mr. Bob Laird FCILT		
Chairperson, Education Committee & Education & Training Officer	Ms. Janet Kavanagh CMILT		
Southern Section Chairperson	Ms. Grainne Lynch CMILT		
Eastern Section Chairperson	Mr. Richard Butler CMILT		
Ordinary Member	Mr. John Henry FCILT		
Ordinary Member	Mr. Gerry Boylan CMILT		
Ordinary Member	Mr. Tim Daly FCILT		
Ordinary Member	Mr. Ailbe Burke CMILT		
Ordinary Member	Mr. Gerard Deegan FCILT		
Ordinary Member	Mr. Mark Delaney CMILT		
Ordinary Member	Mr. John Harvey CMILT		
Ordinary Member	Mr. Donal Keating CMILT		
Ordinary Member	Mr. Pat Mangan FCILT		
Ordinary Member	Mr. Neil McDonnell CMILT		
Ordinary Member	Mr. David Nestor CMILT		
Ordinary Member	Dr. Eoin Plant CMILT		
Ordinary Member	Mr. James Ryan MILT		



President's Statement

Paddy Doherty CILT Ireland President

I am delighted to report that 2016 was a successful and positive year for the Institute.

I want to take this opportunity to thank our Council, membership and management team for the wonderful job they have done during a very challenging period for CILT, our industry and the Irish economy.

Some of the key achievements were:

- Maintenance of strong corporate governance procedures in line with best practice.
- Setting up of the Audit Committee with clear objectives and necessary resources to do an effective job. This committee is now very active and delivering good outcomes for the Institute.



- A new more expansive diploma programme with closer links to industry. The range of lecturers
 has been expanded and standards have been greatly improved. The target is now to achieve QQI
 accreditation in 2017.
- The degree programme has been put in place for the first time. It is in collaboration with the Institute
 of Technology, Carlow. This course gives students completing our diploma the option to progress
 to degree status with one added year.
- CILT Ireland has secured two influential positions at international level Kevin Byrne was elected as CILT International President and Finbarr Cleary as International Vice President.
- The CILT Skillnet network has been initiated with business partners while a range of Continuous Professional Development (CPD) courses have been put in place for 2016/2017. Both programmes provide tailored courses that allow companies to address skills and knowledge gaps over a short period of time.
- CILT have made a number of professional and well-considered submissions to government and agencies regarding transport and logistics developments.
- A formal business plan implementation process has been endorsed by Council and followed through with action lists and formal performance reviews.
- ISO 9001 accreditation has been achieved for business processes within CILT, a major achievement for management and staff.
- The creation of a new website, a very important project was initiated in 2016. This will be completed in mid-2017 and will ensure that our members can access relevant information with ease.
- The financial performance of the Institute remains strong and we are now at the stage of moving from a period of consolidation to one of growth.



President's Statement

Our key role is to promote professionalism in logistics, transport and supply chain and become the first choice for our profession in Ireland. We will achieve this in three ways:

- Growth through Education and Services.
- Building a strong CILT brand.
- Full adherence to our governance procedures.

Key objectives identified to support these strategies are:

- Continue to develop a pipeline of Skillnet and Continuous Professional Development programmes.
- Collaborate with the global CILT family to identify and deliver educational services internationally.
- Increase policy development output by providing additional resources for this area.
- Invest in improved facilities for staff.
- Further develop our programme of events.
- Deploy better use of the latent talent pool within CILT. Strengthen the membership and application of committees.
- Initiate a new marketing plan to capitalise on the positive developments in the educational services and new website. The target is to begin a major drive to recruit new members this summer.

These objectives cannot be achieved without the active engagement of our membership. This year we organised a series of events which were designed to reach out to all areas of our industry. The events are outlined in the events section.

We work very closely with the Department of Transport, Tourism and Sport (DTTAS) and the Health and Safety Authority and continue to partner with them as the examining agent for the CPC management, DGSA and ADR examinations. This year, we introduced a number of new initiatives to improve standards which further cements these important relationships. I want to thank both bodies for their ongoing support and positive engagement. There is significant potential to develop and improve the CPC examinations and we are working closely with DTTAS to achieve this.

Finally, I would also like to take the opportunity to thank our Council for their support, guidance and commitment throughout the year. I also want to thank the Institute's management, staff and our members for their excellent efforts in promoting CILT. Recently, a number of staff have retired or moved to new roles outside of CILT. They deserve great credit for their contribution over the years and I would like to pay a particular tribute to them and wish them well in the future.

I wish each of you well in your endeavours in 2017.

Paddy Doherty, President, CILT Ireland



CILT Committees

CILT Committees 2016 - (Appointed from October 2016)

Management	Education
Helen Noble (Chair)	Tim Daly (Chair)
Paddy Doherty	John Harvey
Finbarr Cleary	Jerry Meredith
Richard O'Farrell (appointed February '17)	Wayne Kavanagh
Tim Daly	Janet Kavanagh
Pat Treacy	Declan Allen
Tim Hayes	Pat Treacy
Policy	Business Development
Eoin Plant (Chair)	Gerard Deegan (Chair)
Pat Mangan	Gerard Boylan
Margaret Farrell	Mark Delaney
Bob Laird	Donal Keating
Jerome Casey	Pat Treacy
Rachel Ivers	
Pat Treacy	
Tim Hayes	
Audit	
Graham Harrison (External Chair)	
Pat Mangan	
Maurice Treacy (External)	
,	
Southern Section	Eastern Section
Grainne Lynch (Chair)	Richard Butler (Chair)
Dave Williams	Neil McDonnell
Ray Crowley	Robert Ryan
Tony Egar	Gerry McGuirk
Gerard Deegan	Stephen Sweeney
Kastytis Bereznocenko	James Ryan
Paul Cunningham	Colm Beckett
Donal Dempsey	Alan Craven
Pat Donovan	Ciaran Broghal
Wale Fashola	Wayne Kavanagh
Oliver O'Donovan	Aidan Flynn
	Conor Spain

CILT COUNCIL 2016



Paddy Doherty FCILT President



Helen Noble CMILT Vice-President



Patrick Casey FCILT Secretary to Council



Gerard O'Reilly CMILT Financial Officer



Suzanne Murphy
CMILT
Chair, Business
Development
Committee



Bob Laird FCILT Chair, Policy Committee



Janet Kavanagh CMILT Chair, Education Committee



John Henry FCILT Chair, Management Committee



Grainne Lynch CMILT Chair, Southern Section



Richard Butler CMILT Chair, Eastern Section



Ailbe Burke CMILT Council Member



Tim Daly
CMILT
Council Member



CILT COUNCIL 2016



Gerard Deegan FCILT Council Member



Mark Delaney
CMILT
Council Member



John Harvey CMILT Council Member



Donal Keating FCILT Council Member



Pat Mangan FCILT Council Member



Neil McDonnell CMILT Council Member



David Nestor CMILT Council Member



Dr. Eoin Plant CMILT Council Member



James Ryan MILT Council Member



Kevin Byrne FCILT International President



Finbar Cleary
FCILT
International
Vice-President

Both Ex-Officio Members



CILT Staff



Pat Treacy FCILT Chief Executive



Tim Hayes FCILT Development Manager



Jerry Meredith
CMILT
Education officer



Ruth Lanigan
Communications &
Marketing
Manager



Julia Olan Finance Administration Manager



Amy Kelly Accounts Administrator



Imelda Brown
Education & Training
Administrator



Pauline Lacey
Education & Training
Administrator



Mission Statement

CILT Mission & Vision Statements

To promote professionalism in logistics, transport and supply chain.

CILT Vision Statement

Be the first choice for our profession.

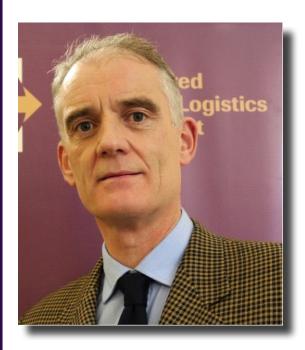




Membership and Membership Services

In 2016, the total membership of the Institute was 923, an increase of over 6% on the previous year. This is evidence of a continuing upward trend in membership as the economic recovery continues and our portfolio of activities develops. The Table below shows the trend since 2009.

Year	No. of Members	% gain over previous year
2009	939	N/A
2010	1040	+11%
2011	851	-18%
2012	603	-29%
2013	631	+5%
2014	732	+16%
2015	868	+16%
2016	923	+6%



Pat Treacy CEO



The Institute is a professional body that relies heavily on its members, both as key resources and customers, and this cannot be taken for granted. The Council is determined to further improve the services provided to members in the years ahead.

Throughout 2016 a wide range of events were held for members that were aligned to our vision and strategy details of which can be found in the events section of my report. Many of the events were organised by the regional sections and I would like to express my appreciation to the section committees, the head office staff and the many people who played a part in making our events programme a success.

The events are too numerous to write about in detail so I will confine myself to just a few to illustrate the range and variety of activities undertaken.

Following his election as our new President, Paddy Doherty, the former CEO of Dublin Bus, delivered his inaugural presidential address on the 10th of February to a packed audience in UCD's Smurfit Business School. The President set out his vision and expectations for his tenure in a compelling speech in which he summarised the Institute's new business plan, looked forward to the introduction of a new Level 7 degree course which will be developed in collaboration with the Institute of Technology Carlow and spoke about the launch of CILT's new Skillnet programme. He also discussed the importance of these new developments in supporting career progression through both academic and professional attainments.

The President aims to continue to strengthen the range of events and expressed a keen interest in the development of our electronic communications platforms. In particular, he welcomed plans to introduce a new CILT website later which he viewed as a key means for us to engage and connect with our stakeholders. He concluded his speech by saying "CILT is committed to promoting professionalism and excellence in our industry sector and it boasts a positive future with a great team and Council behind it".

Following the President's speech a number of Fellowships were awarded that night. Those nominated join a select group of professionals and leaders drawn from the transport, logistics and supply chain industries.

Pat Mangan FCILT read a citation for Graham Doyle, Secretary General of the Department of Transport Tourism and Sport (DTTS). Mr. Doyle is a former CEO of Waterford Airport and a chartered accountant by profession. Patrick Casey FCILT read a citation for Bob Laird who had a long and well established career in the aviation sector. Mr. Laird held a number of senior positons in Aer Lingus and was also the General Manager of Aer Arann. He has made an enormous contribution to the work of CILT as Chairman of the Education and Policy Committees. Finbarr Cleary FCILT then read a citation for Liam Cassidy. Mr. Cassidy had a long and distinguished career in Procter & Gamble both in Ireland and internationally. He was also a founding member of the Irish branch of the Institute of Logistics which later combined with the Chartered Institute of Transport to become the Chartered Institute of Logistics and Transport. Finally, Chris Mc Glinn FCILT read a citation for Paul O' Sullivan, a former director and Dean of the College of Business, Dublin Institute of Technology (DIT). Mr. O' Sullivan has been central to the growth and development of the business school at DIT and has been instrumental in it becoming a major source of logistics and supply chain management research in Ireland.

The annual Student Idea of the Year Awards, organised by the Eastern Section and hosted by DIT Aungier Street, took place on the 14th of April. Peter Casey, Executive Chairman of Claddagh Resources and known for his appearances on the television show 'Dragon's Den', presented the awards.

The 2016 overall winner was John Paschal Keane of the Limerick Institute of Technology for his project 'Single Vehicle Haulage Co-operative – a Feasibility study'. The judges were impressed by John's in-depth knowledge of his project and said "he made a very clear and precise presentation on the day". Rory Ledden took second place for his project 'Dublin Bus Overflow' while third place went to Ion Rusu who focused on 'Hybrid Buses: Optimisation of urban public transport in Ireland'. It was wonderful to see the breath and diversity of talent amongst the students who entered and it bodes well for the future of our industry sector.



In March, the Southern Section held an evening seminar dealing with the topical issue of sustainable energy. Martin Howley from Sustainable Energy Ireland outlined the statistics behind Ireland's use of non-renewable fossil based fuels. He outlined how transport operations have reversed the trend of supply users increasing their fossil fuel usage beyond that of pre-2006 levels, while road transport has decreased its usage, taking 2006 as a base. Other speakers on the night included Colm Looby from Mitsubishi Ireland who explained the benefits of hybrid and electric only vehicles. He spoke about how European cities are eliminating fossil burning commercial vehicles in the inner city through the adoption of logistics hubs outside cities and the use of electric road trains within city limits. Cork City Council's, lan Winning highlighted the increased use of electric vehicles drawing on Cork Fire Brigade's use of an electric powered rapid response unit as first responder to cardiac arrest emergencies. These speakers, together with other contributions on the night, made for a very thought provoking and challenging evening.

On the 26th of November UCD's Smurfit Business School played host once more to our annual graduation ceremony. A total of thirty nine students received their diplomas and chartered membership of the Institute on the day. Head lecturer, Larry Banville welcomed the graduates and their families and advised students about the importance of being active in CILT not least when it comes to pursing further studies and continuous professional development.

Professor Brian Fynes of UCD was the guest speaker at the graduation and he made a powerful and impassioned speech about the need for tolerance and respect for all. He shared his thoughts on the importance of symbolism and language and drew on analogies in music and literature to deliver his message. He discussed issues facing our industry sector and restated the importance of lifelong learning. Once again, CILT are most grateful to Professor Fynes and his colleagues in UCD for the use of their facilities and their ongoing support.

In 2016, CILT published a yearbook, wall planner and two editions of Linkline, the Institute's in-house magazine. There was further communications to members via email and postings to the Institute's website. Both were used to update members on Institute news, forthcoming events and to provide briefings on developments in public policy and the industry as a whole.

Eastern Section

It was a year of change and succession building for the Eastern Section. There is a now a new, younger committee and the Young Professionals Group is an integral part of the section.

In October 2016, Richard Butler was elected Chair of the Eastern Section replacing Neil McDonnell. I would like to thank Neil for his positive contribution and we wish him well in his new role as CEO of ISME, the Irish Small and Medium Enterprise Association. His strong presence and positive contribution will be missed.

In addition, I would also like to thank Gerry McGuirk of the Dublin Port Company, who stepped down as Honorary Treasurer. Gerry made a strong contribution to the development of the Eastern Section over many years and we wish him well for the future. Stephen Sweeney, a past winner of the CILT Student Awards was elected treasurer in his place.

The CILT Annual Student Awards, which the section has developed over many years, has been a great source of new talent for CILT. The awards will be reviewed in 2017 with a view to making a number of improvements. This will ensure the event remains relevant in an evolving and dynamic academic environment.

Southern Section

The Southern Section achieved its three main goals which were:

- To raise the profile of CILT
- To attract new committee members
- To support the delivery of CILT's strategies and objectives



The Section organised eight events of interest and relevance to professionals working in transport, logistics and supply chain. The events were regional wide including Cork, Killarney, Limerick and Waterford and they attracted attendees from Galway, Clare, Kerry, Cork, Waterford, Kilkenny and Wexford. They comprised five CILT branded seminars, one tour, one book reading and one family event. The programme was broad covering the following topics:

- Health & Safety
- Compliance
- Sustainability
- Military logistics
- Limerick railways

Corporate Governance

In 2016, the Institute established an Audit Committee and internal audit function. The Audit Committee comprises of two external members (one of whom chairs the committee) each appointed for a three year period and one serving member of the CILT Council who is appointed annually. The internal audit function is procured on a consultancy basis.

The Audit Committee met for the first time in late March and held a total of four meetings during 2016. The primary focus of the committee during its first year in operation was to familiarise itself with the work of the Institute, establish an internal audit function and undertake an initial high level review of the effectiveness of the Institute's financial control, internal control and risk management systems.

The Committee considered the annual governance reviews for 2015 and 2016 undertaken by the Council and carried out a preliminary review of the Institute's risk register and risk mitigation plans. It met with the external auditors (Browne Murphy and Hughes) and considered the audited accounts and the auditors' management letters for the years 2012 to 2015. It engaged an internal auditor (Clare O'Meara) to undertake an initial high level review of the effectiveness of the Institute's financial control, internal control and risk management systems and to prepare a multi-annual audit plan. This review will be completed in early 2017.

The Committee received all the resources, documentation and information it required to carry out its functions during 2016. The Committee and internal auditor received the full co-operation of the officers and staff of the Institute. There has been a broadly satisfactory response to the issues raised and recommendations made by the Committee.

The Committee made three recommendations to Council during 2016, two of which have been implemented and the third is under consideration.

While it is too early in its work programme to reach any definitive view, the preliminary conclusion of the Audit Committee is that the Institute has an adequate level of financial control, internal control and risk management. There is, however, room for improvement and the Committee will be making recommendations in this regard during 2017.

The Institute implemented ISO 9001 Quality Management system and was one of the first organisations in the country to be approved to the newly introduced standard.

Bob Laird, a long serving member of the Council resigned during the year. He continues to serve as a member of the Policy Committee. I would like to acknowledge his considerable contribution and service over many years.



Management Changes and Business Planning

The Council continued to actively support the implementation of our business plan and to build on our successes from previous years. The Institute continues to evolve and align itself to new ways of working and a new organisational culture which promotes continuous improvement, creativity and competitiveness. As we continue to embed these changes, we are building stronger foundations and networks which will enable growth and expansion.

We continue to review our existing plans to ensure that they are compatible with the changing external environment. To that end, Council has agreed a new set of key objectives and a stretch budget for 2017 which will support our strategic objectives as outlined below. We are determined to ensure that the Institute will be the first choice professional body for those working in the logistics, transport and supply chain sectors. The business strategy for the years ahead is based on three core strands:

- To grow through the provision of high quality education, training and other services.
- To develop a strong brand.
- To ensure good governance.

The Council continues to monitor, on a monthly basis, the implementation of agreed objectives using a balanced scorecard. This approach is yielding significant dividends in terms of positive delivery of key objectives while at the same time holding the CEO and his team to account. This streamlined and targeted internal reporting process enables us to effectively oversee the work of the Institute's management team and business committees. It has also been instrumental in ensuring that agreed objectives are delivered in a timely fashion.

It is worth noting some of our key achievements:

- The complete overhaul of our diploma course.
- Introduction of a Level 7 degree course in collaboration with IT Carlow.
- Introduction of CILT Skillet programme with more than 30 companies already involved.
- Accreditation to ISO 9001.
- · Introduction of performance management for all staff.
- Attracting new staff and introducing new ways of working for all.
- Upgrade our Linkline magazine.
- Commencement of work on our new website, scheduled to go live in early 2017.

A number of management and staffing changes arose during the year and a revised staffing structure was also put in place. This is aligned with the strategy for the future development of the Institute and will support the Institute with the challenges and opportunities ahead.

Tim Hayes decided to step down as CEO in the summer of 2016. Tim has made an enormous contribution to the Institute during his tenure. He navigated CILT through some difficult challenges during a time of deep recession which had a profound impact on our members. He has left an enduring legacy founded on strong values and the implementation of and adherence to good governance principles. Tim has agreed to stay on part-time in a business development capacity. His main focus will be on CPC Management and identifying and realising opportunities to grow our education services.

The Council organised a competitive process to replace Tim and following that process Pat Treacy was appointed to the CEO's position. Pat will continue to focus on delivery of our agreed business plan and vision "to be the first choice for our profession."

Ruth Lanigan, who took up the position of Business Development Executive in 2015, decided to leave CILT in December 2016 and emigrate to Canada. Ruth was a "breath of fresh air" who made significant improvements in some of our key communications channels. Her positive influence was most evident in the greatly

enhanced Linkline magazine which saw enormous improvements both in the quality of articles and the professional look and feel of the publication. Ruth deserves great credit for this and other improvements and we wish her well on the next stage of her journey. Ruth was replaced by Kate Hayes on an interim basis. Kate is a professional journalist and TV producer who has worked with TV3 and the BBC.

Larry Banville FCILT, our part-time head lecturer and course co-ordinator for the certificate and diploma programmes, decided in September 2016 to take up a full-time lecturer role with IT Carlow. Larry contributed significantly to our education programmes and continues to be involved with the Institute. He will be a key support in CILT securing QQI accreditation for our diploma. We are delighted for Larry and wish him well in his new position. He has been replaced by Jerry Meredith CMILT on a permanent basis. Jerry has assumed the role as Education Services Officer.

There has been a lot of change which I see as positive. We continue to attract skilled and capable people who are keen to work and be associated with the Institute. Our people are seen as marketable and in demand which also reflects well on CILT.

Education and Training

We have continued to strengthen our certificate and diploma programmes in preparation for QQI certification in 2017. We have aligned the course with standard academic programmes yet have retained our unique point of differentiation which fits well with our cohort of students. New modules that have been introduced are:

- Business applications and management.
- Financial accounting and quantitative techniques.
- Writing, presentation and research skills

We have continued to increase contact hours with students to double what they were two years ago, and have expanded the number and diversity of our panel of lecturers. We now have eight lecturers on the panel and they are drawn from the Dublin Institute of Technology, Trinity College and Institute of Technology, Carlow. There is also a positive gender and nationality balance which supports greater diversity and positive learning outcomes. These changes, coupled with an application for QQI accreditation, are designed to improve the programme and ensure its long term relevance for students in the logistics, transport and supply chain sector. They also provide the fundamental building blocks and preparation for students who wish to continue their education and pursue the degree programme.

In September 2016, we introduced a degree programme in collaboration with IT Carlow which allows our diploma graduates to continue their studies to Level 7. We are working closely with Carlow to introduce both Level 8 and Level 9 programmes with a view to creating a life-long learning hub for our students and CILT.

In terms of education, much has been achieved in a very short time and we are most grateful for the assistance given to us by a wide range of people, including our own course lecturers and external examiners, education professionals across the sector and our members. Students have also provided positive and very helpful feedback.

Very sadly, we lost one of our diploma external examiners in 2016. Barry McIntyre FCILT passed away suddenly which was a huge shock to us all. Barry was a lovely gentleman who supported CILT over many years providing significant but always discreet assistance. His influence is evident across all the educational improvements that have been made. His presence and sage counsel will be sadly missed.

Currently, we have 99 students enrolled on our diploma course compared to 103 in 2015/16. The course is growing in strength in Dublin but is in decline in Cork. We plan to build engagement through an active marketing campaign in 2017 which will place a particular focus on the Munster region. It should be noted that the changes introduced over the last two years have made the course more challenging which resulted in the loss of some students. It is important that the diploma course continues to improve and that we attain QQI accreditation to ensure that it remains relevant in an increasingly competitive educational marketplace.



Change in the economy and society makes it imperative that the Institute provides a Continuing Professional Development programme for its members and the industry as a whole. The Institute has introduced a number of CPD courses in addition to its dedicated Skillnet programme which was launched in 2016.

CILT Skillnet is a network of companies nationwide. Members may use the network to avail of grant assisted training opportunities for staff at all levels. The network's long term strategy is to support its members in meeting their training and development needs and to sustain competitiveness and growth for our industry sector.

Our key aims are:

- To provide industry-specific, customised and relevant training to member companies.
- To promote training as a viable strategic tool.
- To improve the quality of training provided.
- To assist in creating long term future plans for our members.
- To positively contribute to the up-skilling of the workforce in our industry sector.

We have had a great start with over 30 organisations signing up to join CILT's Skillnet network and we are now beginning to ramp up our activity by providing a wide range of training courses.

CILT Policy

The primary focus of the Institute's policy work in 2016 was responding to public consultations and providing briefings for members.

The Institute made detailed submissions to one public consultation carried out by the National Transport Authority/Dublin City Council during 2016, and three submissions to DTTAS.

The topics were as follows:

- College Green traffic proposal.
- Mid-term review of capital programme and Budget 2017.
- DTTAS Statement of Strategy.

Four briefing notes were prepared on the following topics during the year:

- 2016 General Election manifestos.
- Logistics and transport aspects of the Government Programme.
- National Competitiveness Council's 2016 report on the cost of doing business in Ireland.
- A preliminary assessment of the implications of Brexit for the logistics and transport sector.

The Institute also published a discussion paper on the proposed National Planning Framework.

Representatives of the Institute attended the Transport Ireland Conference in April and the Irish Transport Research Network Conference in August.

Contract Work

The Institute has a contract with the Health and Safety Authority to act as the examining body for the Dangerous Goods Safety Advisers (DGSA) and Dangerous Goods Drivers (ADR) examinations.

A total of 2052 ADR candidates were examined in 2016, slightly lower than the 2129 examined in 2015. The total number of candidates for the DGSA examination was 156 which again were slightly lower than the 2015 figure of 164.

Quarterly meetings are held with the HSA to review the implementation of the contract and to address any issues arising. The HSA approved the annual rollover of the contract without conditions and the Institute looks forward to continuing this valuable work.

The Institute acts on behalf of the Department of Transport, Tourism and Sport as the examining body for the certificate of professional competence in respect of both road freight and road passenger operations (CPC Management). The number of candidates examined in 2016 was slightly lower than 2015. It has been recognised that the CPC Management course needs be reviewed and updated as part of the on-going enhancement of standards and promotion of professionalism within the transport industry. The Institute supports such an initiative. As advised last year, the Department updated the process for the authorisation of both existing and new course providers. This included revised criteria and guidelines covering training providers, tutors' qualifications and training facilities. Applications are examined by the Institute against the criteria set down by the Department which makes the final decision regarding the authorisation of a training provider. The Institute also monitored the provision of courses. To meet the updated requirements, the Institute implemented new processes and procedures, liaised with applicants and followed through on issues as necessary. The Institute will continue its work on the review and updating of the CPC Management course in line with the Department's objectives.

The Institute also has a contract to provide back-office services for CILT International in respect of the registration of students, the processing of fees and the issuing of certificates for its educational programmes. The system is working satisfactorily but requires close monitoring to ensure compliance across the full spectrum of processes.

International Activities

Kevin Byrne FCILT took up office as CILT International President in January 2017. Finbarr Cleary continues to serve as CILT International Vice President. These prestigious appointments honour not just the personal qualities of both men but recognise the significant role the Institute here plays in the wider CILT family. We wish them both every success in their positions. As a result of their international appointments, both Kevin and Finbarr will continue to be members of the Irish Council.

In May, the CILT International Convention was held in Canada and Ireland was represented by Kevin Byrne, then International Vice President; Finbarr Cleary, International Vice President; Paddy Doherty, CILT Ireland President and Stephen Sweeney who represented the Young Professionals Group and was nominated as a previous winner of our Student Idea Award.

The institute continues to be a member of the European Logistics Association (ELA) and now serves as their representative in Ireland. The ELA is a federation of more than 30 national logistics organisations covering western and central Europe. It is comprised of 55,000 professionals and provides certification of qualifications in logistics, promotes the European Logistics Day each year and interacts with EU institutions. The Institute continues to maintain a strong and productive working relationship with CILT International, CILT (UK) and CILT in Northern Ireland.

Acknowledgements

I would like to acknowledge the help and support which I received from a large number of people in 2016 since I took up my new position. The CILT staff worked tirelessly to achieve the objectives of the Institute during a time of significant and ongoing change while the members of the Council, Institute committees and working groups provided invaluable guidance and support throughout the year. I received advice and assistance from many individuals too numerous to name and people in other professional bodies and educational institutions. I would like to acknowledge the assistance provided by the Institute's professional advisers, particularly our auditors and solicitors. In addition, many organisations made their premises available for events and I would particularly like to acknowledge the support provide by the UCD Smurfit Business School, DIT Aungier Street, DIT Bolton Street and IT Carlow.

The Institute continues to enjoy cordial and productive working relationships with many public and professional bodies and representative organisations. I would particularly like to acknowledge the excellent working relationships with the Department of Transport, Tourism and Sport and the Health and Safety Authority and the assistance and support of the Road Safety Authority.

Pat Treacy, Chief Executive, CILT Ireland



Trustees Report

Trustees Report

The three trustees of the Chartered Institute of Logistics and Transport Ireland are:

Current President: Paddy Doherty FCILT Immediate Past President: Finbarr Cleary FCILT Current Vice-President: Helen Noble CMILT.

The trustees met on the 27th February 2017 where it was confirmed that:

- There are no legal actions being brought against or by the Institute at present.
- Apart from the building lease and the written agreement with IT Carlow, there are no other legal documents requiring signature on behalf of the Institute.
- The financial affairs of the Institute are in good order and the reserves of the Institute are prudently invested and regularly reviewed.

Paddy Doherty FCILT Finbarr Cleary FCILT Helen Noble CMILT



Senior CILT members address Supply Chain Conference

When: 26th January

Where: City West Conference Centre

Inaugural Presidential Address and awarding of CILT Fellowships

When: 10th February

Where: UCD Smurfit Business School

Regulations for Drivers of Passengers, Goods and Agricultural Vehicles

When: 18th February

Where: Cork

Jim Kearney's Retirement

When: 22nd February

Where: CILT HQ, 1 Fitzwilliam Place

Sustainable Transport and Fleet Operations

When: 30th March

Where: Cork

CILT Annual Dinner and the Irish Logistics and Transport Awards

When: 7th April

Where: Double Tree by Hilton Hotel, Burlington Road, Dublin 4.

Student Idea of the Year Award

When: 14th April

Where: DIT Aungier Street

WILAT Event - CV & LinkedIn Profile Development - Nicola Reid

When: 20th April

Where: CILT HQ, 1 Fitzwilliam Place



2016 Events

Transport Safety

When: 21st April

Where: Limerick Institute of Technology, Limerick

The Need to Accelerate Investment in Transport - Tom Ferris

When: 22nd April

Where: DIT Aungier Street, Dublin 8

Encouraging Eco Driving

When: 10th May

Where: International Energy Agency, Paris

Lusitania – Ireland's Worst Maritime Tragedy – Dr. Eddie Bourke

When: 11th May

Where: CILT HQ, 1 Fitzwilliam Place

Road Safety on Driver's Hours Regulations and Roadside Inspections

When: 12th May Where: Killarney

Dublin Bus Control Centre & Eastern Section AGM

When: 1st June

Where: Broadstone, Dublin

CILT Tour of Collins Barracks & Southern Section AGM

When: 16th June Where: Cork

CILT AGM

When: 30th June

Where: CILT HQ, 1 Fitzwilliam Place



2016 Events

Tour of Spike Island - Family Event

When: 11th September

Where: Cork

How to Develop Supply Chain Resilience - Pat Treacy

When: 21st October

Where: DIT Bolton Street, Dublin

CILT Skillnet Cluster Event

When: 25th October

Where: CILT HQ

Road Transport Operations & Vehicle Testing, Operator Compliance & Roadside Enforcement

When: 3rd November

Where: Dooley's Hotel, Waterford

CILT Skillnet Launch

When: 21st November

Where: Gibson Hotel, Dublin

Falling Gradient – Joe Coleman

When: 30th November

Where: Limerick Institute of Technology, Limerick



Financial Statements 2016

Charity Registration No.CHY6502 (Eire) The Chartered Institute of Logistics and Transport Annual Report and Financial Statements Year ending 31st December 2016

Independent Auditor's Report

We have audited the financial statements of The Chartered Institute of Logistics & Transport for the year ended 31 December 2016 set out on pages 2 to 13. The relevant financial reporting framework that has been applied in their preparation is Irish Law and FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland issued by the Financial Reporting Council.

This report is made solely to the Institute's members, as a body. Our audit work has been undertaken so that we might state to the Institute's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Institute and the Institute's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective Responsibilities of Council Members and Auditors

The council members are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit and express an opinion on the financial statements in accordance with Irish law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

Scope of the Audit of the Financial Statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the Institute's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the council members; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the Annual Report to identify material inconsistencies with the audited financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by us in the course of performing the audit. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

Opinion on Financial Statements

In our opinion the financial statements: give a true and fair view of the state of the assets, liabilities and financial position of the Institute as at 31 December 2016 and of its surplus for the year then ended;

Matters on which we are required to report by exception. We have nothing to report, in our opinion; the disclosures of council members transactions specified by law have being made.

Jon Byrne

For and on behalf of Browne Murphy & Hughes Chartered & Certified Accountants & Registered Auditors 28 Upper Fitzwilliam Street Dublin 2



Institute Information

Company number CHY 6502

Registered office 1 Fitzwilliam Place, Diblin 2

Auditors Browne Murphy & Hughes

Chartered & Certified Accountants

& Registered Auditors, 28 Upper Fitzwilliam Street,

Dublin 2.

Bankers EBS Burlington Road,

Dublin 4

Permanent TSB

56-59 St. Stephens Green

Dublin 2

A.I.B.

1 Lower Baggott Street

Dublin 2

KBC

KBC Bank Ireland plc

Sandwith Street

Dublin 2

Investec

Investec Bank plc

The Harcourt Building Street

Dublin 2

Bank of Ireland

39 St. Stephens Green East

Dublin 2



Income Statement (for year ending 31st Dec 2016)

		2016	2015
	Notes	€	€
Turnover	3	805,242	925,191
Direct Outlays		(269,140)	(334,442)
Expenditure		(499,735)	(516,088)
Operating surplus	4	36,367	74,661
Exceptional item		<u>-</u>	(181,219)
Surplus/(Deficit) for the financial year		36,367	(106,558)
Total comprehensive income for the year		36,367	(106,558) =====

Financial Officor	Procident
Richard O'Farrell	Paddy Doherty
The moonie statement has been propared on the basis	and an operations are continuing operations
The income statement has been prepared on the basis	that all onerations are continuing onerations



Statement of Comprehensive Income

	2016 €	2015 €
Surplus/(deficit) for the year	36,367	(106,558)
Other comprehensive income	-	-
Total comprehensive income for the year	36,367	(106,558)



Statement of the Financial Position (As at 31st December 2016)

		201	6	201	5
	Notes	€	€	€	€
Fixed assets					
Intangible assets	7		14,074		-
Tangible assets	8		9,578		9,338
			23,652		9,338
Current assets					
Stocks	10	1,792		3,160	
Debtors	11	149,463		144,272	
Cash at bank and in hand		677,160		606,433	
		828,415		753,865	
Creditors: amounts falling due within one year	12	(383,013)		(330,516)	
Net current assets			445,402		423,349
Total assets less current liabilities			469,054		432,687
Capital and reserves					
Income & Expenditure Account			469,054		432,687
Total Funds			469,054		432,687

The financial statements were approved by the Council and authorised for issue on 24/04/2017 and are signed on its behalf by:

Richard O'Farrell Paddy Doherty
Financial Officer President

Company Registration No. CHY 6502



Statement of Changes in Equity (for year ending 31st Dec 2016)

	Total funds €
Balance at 1 January 2015	539,245
Period ended 31 December 2015: (Deficit) for the year	(106,558)
Balance at 31 December 2015	432,687
Period ended 31 December 2016: Surplus and total comprehensive income for the year	36,367
Balance at 31 December 2016	469,054



Statement of Cash Flows

	Notes	2010 €	6 €	2015 €	€
Cash flows from operating activities Cash generated from/(absorbed by) operations	17		87,169		(113,248)
Investing activities Purchase of intangible assets Purchase of tangible fixed assets		(14,074) (2,368)		- -	
Net cash used in investing activities			(16,442)		-
Net cash used in financing activities			-		-
Net increase/(decrease) in cash and caequivalents	ish		70,727		(113,248)
Cash and cash equivalents at beginning of	of year		606,433		719,681
Cash and cash equivalents at end of y	ear		677,160		606,433



1 Accounting policies

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of Irish Law.

The financial statements are prepared in euros, which is the functional currency of the institute. Monetary amounts in these financial statements are rounded to the nearest €.

The financial statements have been prepared on the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the council members have a reasonable expectation that the institute has adequate resources to continue in operational existence for the foreseeable future. Thus the council members continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Turnover

Income and expenses are included in the financial statements as they become receivable or due.

Expenses include VAT where applicable as the institute cannot reclaim it.

1.4 Intangible fixed assets other than goodwill

Intangible assets acquired separately from a business are recognised at cost and are subsequently measured at cost less accumulated amortisation and accumulated impairment losses.

Amortisation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Website 20% Straight Line

1.5 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Computer equipment

20% Straight Line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to profit or loss.

1.6 Impairment of fixed assets

At each reporting end date, the institute reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any). Where it is not possible to estimate the recoverable amount of an individual asset, the institute estimates the recoverable amount of the cash-generating unit to which the asset belongs.



If the recoverable amount of an asset (or cash-generating unit) is estimated to be less than its carrying amount, the carrying amount of the asset (or cash-generating unit) is reduced to its recoverable amount. An impairment loss is recognised immediately in income and expenditure, unless the relevant asset is carried at a revalued amount, in which case the impairment loss is treated as a revaluation decrease.

1.7 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition.

At each reporting date, an assessment is made for impairment. Any excess of the carrying amount of stocks over its estimated selling price less costs to complete and sell is recognised as an impairment loss in income and expenditure. Reversals of impairment losses are also recognised in income and expenditure.

1.8 Cash and cash equivalents

Cash and cash equivalents are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The institute has elected to apply the provisions of Section 11 'Basic Financialn Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the institute's statement of financial position when the institute becomes party to the contractual provisions of the instrument.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Classification of financial liabilities

Financial liabilities are classified according to the substance of the contractual arrangements entered into.

Basic financial liabilities, including trade and other payables that are classified as debt are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future receipts discounted at a market rate of interest.

Trade payables are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade payables are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.



1.10 Employee Benifits

The costs of short-term employee benefits are recognised as a liability and an expense, unless those costs are required to be recognised as part of the cost of stock or fixed assets.

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the institute is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Retirement benefits

The institute operates a defined contribution scheme for the benefit of its employees. Contributions payable are charged to the income and expenditure account in the year they are payable.

1.12 Revenue recognition

Income represents revenue from a wide variety of sources, mainly in the form of subscriptions, course fees and exam fees. With the exception of subscription income which is recognised in the year it is received, all income is recognised on an accrual basis.

2 Judgements and key sources of estimation uncertainty

In the application of the Institutes' accounting policies, the council members are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

3 Turnover and other revenue

	2016 €	2015 €
Ireland	805,242	925,191
	805,242	925,191

2016

2015

4 Operating surplus

Operating surplus for the year is stated after charging/(crediting):	2016 €	2015 €
Fees payable to the Institute auditors for the audit of the institute financial statements	5,052	5,228
Depreciation of owned tangible fixed assets	2,128	1,970



5 Employees

The average monthly number of persons employed by the institute during the year was:

	2016 Number	2015 Number
	9	8
		=====
Their aggregate remuneration comprised:		
	2016	2015
	€	€
Wages and salaries	294,152	315,998
Social security costs	29,063	26,325
Pension costs	6,552	9,676
	329,767	351,999

6 Exceptional Item

The Institute incurred certain costs totalling €181,219 arising in 2015 from the settlement of contractual arrangements with an education service provide. No further costs were incurred in 2016.

7 Intangible fixed assets

Current financial year	Website
Cost At 1 January 2016 Additions - separately acquired	€ - 14,074
At 31 December 2016	14,074
Amortisation and impairment At 1 January 2016 and 31 December 2016	-
Carrying amount At 31 December 2016	14,074
At 31 December 2015	



Cost At 1 January 2016 57,570 Additions 2,368 Disposals (8,888) At 31 December 2016 51,050 Depreciation and impairment At 1 January 2016 48,232 Depreciation charged in the year 2,128 Eliminated in respect of disposals (8,888) At 31 December 2016 41,472 Carrying amount At 31 December 2016 9,578 At 31 December 2015 9,338 Prior financial year computer equipment Cost At 1 January 2015 and 31 December 2015 57,570 Depreciation and impairment At 1 January 2015 46,262 Depreciation charged in the year 1,970 At 31 December 2015 48,232 Carrying amount At 31 December 2015 9,338	8	Tangible fixed assets Current financial year	Computer equipment
At 1 January 2016 Additions Disposals At 31 December 2016 At 31 December 2016 Depreciation and impairment At 1 January 2016 At 31 December 2016 At 31 December 2016 At 31 December 2016 At 31 December 2016 At 31 December 2016 At 31 December 2016 At 31 December 2016 At 31 December 2016 At 31 December 2016 At 31 December 2016 At 31 December 2015 Prior financial year Computer equipment € Cost At 1 January 2015 and 31 December 2015 Depreciation and impairment At 1 January 2015 Depreciation and impairment At 1 January 2015 At 31 December 2015 At 31 December 2015 Depreciation and impairment At 1 January 2015 At 31 December 2015		Cont	€
Additions Disposals At 31 December 2016 Depreciation and impairment At 1 January 2016 Depreciation charged in the year Eliminated in respect of disposals At 31 December 2016 At 31 December 2015 Prior financial year Computer equipment € Cost At 1 January 2015 and 31 December 2015 Depreciation and impairment At 1 January 2015 Depreciation charged in the year At 31 December 2015 Depreciation charged in the year At 31 December 2015 Depreciation charged in the year At 31 December 2015 At 31 December 2015 Depreciation charged in the year At 31 December 2015 At 31 December 2015 Depreciation charged in the year At 31 December 2015 At 31 December 2015 Depreciation and impairment At 31 December 2015 At 31 December 2015			57 570
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At 31 December 2016 51,050 Depreciation and impairment At 1 January 2016 48,232 Depreciation charged in the year 2,128 Eliminated in respect of disposals (8,888) At 31 December 2016 41,472 Carrying amount At 31 December 2016 9,578 At 31 December 2015 9,338 Prior financial year Computer equipment € Cost At 1 January 2015 and 31 December 2015 57,570 Depreciation and impairment At 1 January 2015 46,262 Depreciation charged in the year 1,970 At 31 December 2015 48,232 Carrying amount At 31 December 2015 9,338			
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At 1 January 2016 Depreciation charged in the year Eliminated in respect of disposals At 31 December 2016 Carrying amount At 31 December 2016 At 31 December 2016 At 31 December 2016 At 31 December 2015 Prior financial year Computer equipment € Cost At 1 January 2015 and 31 December 2015 Depreciation and impairment At 1 January 2015 Depreciation charged in the year At 31 December 2015 At 31 December 2015 Depreciation charged in the year At 31 December 2015 At 31 December 2015 At 31 December 2015 Carrying amount At 31 December 2015		Depreciation and impairment	
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At 31 December 2016 41,472 Carrying amount At 31 December 2016 9,578 At 31 December 2015 9,338 Prior financial year Computer equipment € Cost At 1 January 2015 and 31 December 2015 57,570 Depreciation and impairment At 1 January 2015 46,262 Depreciation charged in the year 1,970 At 31 December 2015 48,232 Carrying amount At 31 December 2015 9,338		Depreciation charged in the year	2,128
Carrying amount At 31 December 2016 9,578 At 31 December 2015 9,338 Prior financial year Computer equipment € Cost At 1 January 2015 and 31 December 2015 57,570 Depreciation and impairment At 1 January 2015 46,262 Depreciation charged in the year 1,970 At 31 December 2015 48,232 Carrying amount At 31 December 2015 9,338		Eliminated in respect of disposals	(8,888)
At 31 December 2016 9,578 At 31 December 2015 9,338 Prior financial year Computer equipment € Cost At 1 January 2015 and 31 December 2015 57,570 Depreciation and impairment At 1 January 2015 46,262 Depreciation charged in the year 1,970 At 31 December 2015 48,232 Carrying amount At 31 December 2015 9,338		At 31 December 2016	41,472
At 31 December 2015 Prior financial year Cost At 1 January 2015 and 31 December 2015 Depreciation and impairment At 1 January 2015 At 31 December 2015 At 31 December 2015 Carrying amount At 31 December 2015 9,338			
Prior financial year Computer equipment € Cost At 1 January 2015 and 31 December 2015 57,570 Depreciation and impairment At 1 January 2015 46,262 Depreciation charged in the year 1,970 At 31 December 2015 48,232 Carrying amount At 31 December 2015 9,338		At 31 December 2016	9,578
Prior financial year Computer equipment € Cost At 1 January 2015 and 31 December 2015 57,570 Depreciation and impairment At 1 January 2015 46,262 Depreciation charged in the year 1,970 At 31 December 2015 48,232 Carrying amount At 31 December 2015 9,338		At 31 December 2015	9,338
Cost At 1 January 2015 and 31 December 2015 57,570 Depreciation and impairment At 1 January 2015 46,262 Depreciation charged in the year 1,970 At 31 December 2015 48,232 Carrying amount 9,338			
Cost At 1 January 2015 and 31 December 2015 57,570 Depreciation and impairment At 1 January 2015 46,262 Depreciation charged in the year 1,970 At 31 December 2015 48,232 Carrying amount At 31 December 2015 9,338		Prior financial year	Computer equipment
At 1 January 2015 and 31 December 2015 Depreciation and impairment At 1 January 2015 Depreciation charged in the year At 31 December 2015 Carrying amount At 31 December 2015 9,338			€
Depreciation and impairment At 1 January 2015 46,262 Depreciation charged in the year 1,970 At 31 December 2015 48,232 Carrying amount At 31 December 2015 9,338			
At 1 January 2015 Depreciation charged in the year 1,970 At 31 December 2015 Carrying amount At 31 December 2015 9,338		At 1 January 2015 and 31 December 2015	57,570
Depreciation charged in the year 1,970 At 31 December 2015 48,232 Carrying amount At 31 December 2015 9,338			40.000
At 31 December 2015 Carrying amount At 31 December 2015 9,338		· · · · · · · · · · · · · · · · · · ·	
Carrying amount At 31 December 2015 9,338		Depreciation charged in the year	1,970
At 31 December 2015 9,338		At 31 December 2015	48,232
At 31 December 2015 9,338		Carrying amount	
At 31 December 2014 11,308			9,338
		At 31 December 2014	11,308



9	Financial instruments		
		2016 €	2015 €
	Carrying amount of financial assets	E	£
	Debt instruments measured at amortised cost	826,623	750,705
	Carrying amount of financial liabilities		
	Measured at amortised cost	56,345	80,472
		====	===
10	Stocks		
10	Stocks	2016	2015
		€	€
	Finished goods and goods for resale	1,792	3,160
	Timoned goods and goods for result	====	====
		-1	
	The replacement cost of stock is not materially different to the balance sheet vi	alue.	
11	Debtors		
		2016	2015
	Amounts falling due within one year:	€	€
	Trade debtors	128,912	122,221
	Prepayments and accrued income	20,551	22,051
		149,463	144,272
			=======================================
12	Creditors: amounts falling due within one year		
		2016	2015
		€	€
	Trade creditors	56,345	80,472
	Other taxation and social security	30,474	10,459
	Accruals and deferred income	296,194	239,585
		383,013	330,516
		====	====



13 Retirement benefit schemes

Defined contribution schemes	2016 €	2015 €
Charge to profit or loss in respect of defined contribution schemes	6,552	9,676

The institute operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the institute in an independently administered fund.

The charge to income and expenditure in respect of defined contribution schemes was €6,552 (2015 - €9,676).

14 Capital commitments

Amounts contracted for but not provided in the financial statements:

	2016	2015
	€	€
Acquisition of property, plant and equipment	75,000	-
Acquisition of intangible assets	29,439	-
	104,439	-

The Institute has the above capital commitments as at the year end. The intangible assets related to website development costs which have being contracted for. The tangible fixed assets relates to refurbishment costs which have as yet not being contracted for, but will be incurred in 2017.

15 Controlling party

Ultimate control for the Institute rests with the council members.

16 Provision of non-audit services

Along with providing an audit service Browne Murphy & Hughes also provide non audit services. We assist with accounting procedures.



17 Cash generated from operations

	2016	2015
	€	€
Surplus/(deficit) for the year after tax	36,367	(106,558)
Adjustments for:		
Depreciation and impairment of tangible fixed assets	2,128	1,970
Movements in working capital:		
Decrease/(increase) in stocks	1,368	(1,480)
(Increase)/decrease in debtors	(5,191)	43,527
Increase/(decrease) in creditors	52,497	(50,707)
Cash generated from/(absorbed by) operations	87,169	(113,248)

Approval of financial statements 18

The council members approved the financial statements on the 24/04/2017



Council Attendance

	19 Oct	26 Nov	14 Jan	18 Jan	22 Feb	21 Mar	18 Apr	27 May	20 Jun	22 Jul	19 Sep	Attendance
MEETING	1	2		3	4	5	6	7	8	9	10	
Paddy Doherty	1	1		1	1	1	1	1	1	1	1	10/10
Finbarr Cleary	1	1		0	1	1	1	1	1	1	1	9/10
Kevin Byrne	1	1		1	1	0	1	1	1	0	0	7/10
John Henry	1	0		1	1	1	1	1	1	1	1	9/10
Patrick Casey	1	1		1	1	1	1	1	1	1	1	10/10
Gerard O'Reilly	1	0		1	1	1	1	1	1	1	0	8/10
Bob Laird	1	1		1	1	1	1	1	1	1	0	9/10
Neil McDonnell	0	1		1	0	1	1	1	1	1	1	8/10
Richard Butler	1	0		1	1	1	1	1	1	1	1	9/10
Grainne Lynch	1	1		1	0	1	1	0	1	1	0	7/10
John Harvey	0	0		0	1	1	1	0	1	0	1	5/10
David Nestor	0	0		0	0	0	Regis	tered A	pril 20	16		0/5
James Ryan	1	0		1	1	0	0	0	0	0	0	3/10
Ailbe Burke	1	0		1	1	1	0	1	1	0	0	6/10
Tim Daly	0	1		0	1	1	0	1	1	1	1	7/10
Janet Kavanagh	1	0		1	1	1	1	1	1	0	1	8/10
Suzanne Murphy	0	0		1	1	1	0	0	0	0	0	3/10
Donal Keating	1	0		1	1	0	1	1	1	0	1	7/10
Mark Delaney	1	1		1	1	1	1	1	1	1	1	10/10
Pat Mangan	1	1		1	1	1	1	1	1	1	1	10/10
Helen Noble	Co-o	pted o	n to C	ouncil	18th <i>A</i>	April 20	16	0	1	1	1	3/4

Key: 1 = Present 0 = Absent