

Income Statement
1/11/2017-31/10/2018

| | 2016/2017 | 2017/2018 |
|--|--------------------|------------------|
| | MOP | MOP |
| Revenue | | |
| Subscription, Event registration and course enrollment | 835,660 | 63,101 |
| Saving A/C Interest Income | 16 | 2 |
| Subsidy from government | 410,000 | 45,000 |
| Total Revenue | <u>1,245,676</u> | <u>108,103</u> |
| Expenses | | |
| Operating Expense | (1,292,263) | (201,596) |
| Telecommunication Expense | (1,400) | (687) |
| Certificate Expense | (3,523) | 0 |
| Total Expenses | <u>(1,297,186)</u> | <u>(202,283)</u> |
| Profit/(Loss) | <u>(51,510)</u> | <u>(94,180)</u> |

Balance Sheet
As at 31/10/2018

| | MOP | MOP |
|-------------------------------------|-----------------|------------------|
| Assets | | |
| Current A/C (MOP) | 10,056 | 47,362 |
| Saving A/C(MOP) | 15,110 | 36,950 |
| Saving A/C(HKD) | 0 | 107 |
| Petty cash | 0 | 4,829 |
| Receivable-subscription,subsidy | 28,240 | 49,000 |
| Receivable from IPIM | 310,000 | 0 |
| Stationery | 136 | 30 |
| Envelope and Letter Paper | 2,182 | 2,060 |
| Total Assets | <u>365,724</u> | <u>140,337</u> |
| Liabilities | | |
| Payable to council members | 181,740 | 4,196 |
| ICM payable | 212,000 | 0 |
| Unearned Subscription | 7,278 | 6,667 |
| Total Liabilities | <u>401,018</u> | <u>10,863</u> |
| Equity | | |
| Retained Earnings | (35,294) | (129,474) |
| Total Equity | <u>(35,294)</u> | <u>(129,474)</u> |
| Total Liabilities and Equity | <u>365,724</u> | <u>140,337</u> |

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