

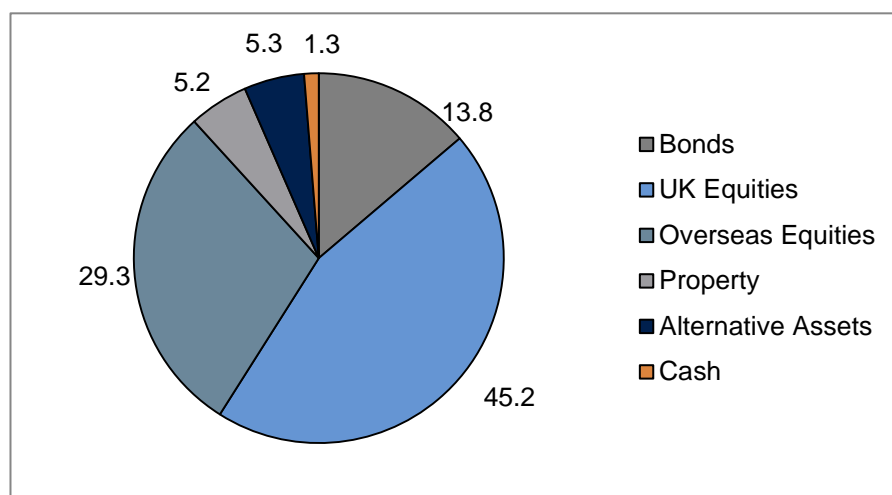


## CILT International

### Investment Report

				Quarter	Financial Year to date
Portfolio value as at:	29th November 2019	£800,302	<b>Total Return</b>	0.78%	0.78%
Portfolio value as at:	30th September 2019	£799,123	<b>Benchmark Return</b>	-0.09%	-0.09%
	<b>Money In/(Out)</b>	£0			
	<b>Stock In/(Out)</b>	£0			

#### Current Asset Allocation



#### Values

£

Bonds	110,349
UK Equities	361,681
Overseas Equities	234,159
Property	41,743
Alternative Assets	42,178
Cash	10,192
<b>Total</b>	<b>800,302</b>

#### Benchmark

23% Fixed Interest (FTSE Gov't All Stocks)  
50% UK Equities (FTSE All Share)  
20% Overseas Equities (FTSE World ex-UK)  
5% Property (IPD Monthly)  
2% Cash (Bank of England Base Rate -0.5%)

#### Fee Rate

First £1.5m at rate of 0.8%  
Next £3.5m at rate of 0.4%  
Thereafter at rate of 0.3%  
Chargeable quarterly in arrears