

Chartered Institute of Logistics & Transport

Statement of Financial Position

As at June 30, 2019

<u>Source of Fund</u>		<u>Amount in TK.</u>	<u>Amount in TK.</u>
		30-Jun-19	30-Jun-18
<u>General Fund</u>		(452,189)	(548,884)
Opening Balance		(548,884)	(540,960)
Current Year		96,695	(7,925)
<u>Current Liabilities:</u>		2,608,505	1,489,028
Provision & Accruals	1.00	278,384	45,000
Accounts Payable		20,000	-
Loan from Interport Maritime Ltd.		2,310,121	1,444,028
Total		<u>2,156,316</u>	<u>940,144</u>
<u>Application of Funds</u>			
<u>Non-current Assets</u>			
Property, Plant & Equipment	2.00	7,871	9,621
<u>Current Assets:</u>		2,148,445	930,523
Accounts Receivable		71,500	60,000
Cash & Cash Equivalents	5.00	2,076,945	870,523
Total		<u>2,156,316</u>	<u>940,144</u>

Chartered Institute of Logistics & Transport

Statement of Profit or Loss & Other Comprehensive Income

As at June 30, 2019

Particulars	Amount in BDT		%	Amount in BDT		%
	30-Jun-19			30-Jun-18		
Income:						
Membership Fees & Other Services		1,314,758		488,000		
Nomination Fees		97,000		-		
Bank Interest Income		38,082		8,533		
Total Income		1,449,840	100	496,533	100	
Less:						
Administrative , Marketing & General Expenses	3	1,341,697	92.54	495,105	99.71	
Net Operating Income		108,143	7.46	1,428	0.29	
Financial Expenses	4	9,698	0.67	7,603	1.53	
Net Profit/Loss after Financial Expenses		98,445	6.79	(6,175)	(1.24)	
Depreciation		1,750	0.12	1,750	0.35	
Net Profit/Loss after Depreciation		96,695	6.67	(7,925)	(1.60)	
Add: Previous Accumulated Profit/Loss		(548,884)		(540,960)		
Total Profit/Loss Transfer To Balance Sheet		(452,189)		(548,884)		

Chartered Institute of Logistics & Transport

Statement of Changes Equity

As at June 30, 2019

Particular	Share Capital	Retained Earnings	Reserve	Total
Opening Balance		(548,884)	-	(548,884)
Net profit for the year		96,695		96,695
				-
Balance at 30.06.2019	-	(452,189)	-	(452,189)

Chartered Institute of Logistics & Transport

Statement of Cash flow For the year ended June 30, 2019

Particular	Amount in BDT
a. Cash Flow From Operating Activities	
Net Profit / (Loss) for the year	96,695
Net Cash Provided by operating activities	96,695
Changes in working capital :	
(Increase)/Decrease in current Assets:	
(Increase)/Decrease in AR	(11,500)
(Increase)/Decrease in current Liabilities:	
Increase /(Decrease) in AP	20,000
Increase /(Decrease) Loan from Interport Maritime Ltd.	866,093
Increase /(Decrease) Provision & Accruals	233,384
Net cash provided by operating activities	1,204,672
b. Cash Flow From Investing Activities	
Increase /(Decrease)	
Net Cash Provided by Investing Activities	-
c. Cash Flow From Financing Activities	
(Increase)/Decrease in current Liabilities:	
Increase /(Decrease) in Assets	1,750
Net Cash Provided by Financing Activities	1,750
Net surplus/ (deficit) In Cash and Cash Equivalents (a+b+c)	1,206,422
Cash and Cash Equivalents at beginning of the year	870,523
Cash and Cash Equivalents at end of the year	2,076,945

Chartered Institute of Logistics & Transport

Notes to the Financial Statements
For the year ended June 30, 2019

	30.06.2019	30.06.2018
1.00 <u>Provision & Accruals</u>		
Opening balance	45,000	30,000
Add: Addition during the year	233,384	15,000
Less : Payment during the year		-
	<u>278,384</u>	<u>45,000</u>
2.00 <u>Fixed Assets</u>		
Opening Balance	17,496	17,496
Add: Purchase during the year	-	-
Total	<u>17,496</u>	<u>17,496</u>
Less Depreciation as on 01.07.18	7,875	6,125
Less :Charged during the year	1,750	1,750
Written down value	<u><u>7,871</u></u>	<u><u>9,621</u></u>

Particulars	30.06.2019	30.06.2018
3.00 <u>Administrative , Marketing & General Expenses</u>		
Salary Expenses	300,000	264,000
Festival Bonus	25,000	-
Training & Development	36,179	-
Office Rent	180,000	108,000
Conference Fees	240,648	-
Printing & Stationary	65,003	5,850
Events & Marketing Expenses	174,675	58,950
Annual Subscription & Membership Fees-UK	218,384	-
Stamp, Postage & Courier	-	7,625
Gift & Souvenir	22,500	14,020
Conveyance	4,520	60
Sponsored	27,188	-
Audit Fees	15,000	15,000
Utility Expenses	32,600	21,600
Depreciation	1,750	1,750
	<u>1,343,447</u>	<u>496,855</u>
4.00 <u>Financial Expenses</u>		
Bank Charges & Commission	5,890	3,003
Interest Expenses	3,808	4,600
Total	<u>9,698</u>	<u>7,603</u>
5.00 <u>Cash & Cash equivalents</u>		
Cash in hand	50,000	35,414
Dhaka Bank	2,026,945	835,109
	<u>2,076,945</u>	<u>870,523</u>

Chartered Institute of Logistics & Transport
DETAILS OF FIXED ASSETS AND DEPRECIATION CHARGES AS ON JUNE 30, 2019.

Amount in BDT

SL. No	Particulars	COST				Accumulated Depreciation				Written Down Value as on 30.06.19
		As on 01.07.2018	Addition During the Year	Disposal during the Year	Total as on 30.06.19	Rate of Depreciation	Balance as on 01.07.18	Depreciation for the year	Total	
1	Furniture & Fixture	17,496	-	-	17,496	10%	7,875	1,750	9,625	7,871
	Grand Total 2019	17,496	-	-	17,496		7,875	1,750	9,625	7,871
	Grand Total 2018	17,496			17,496		6,125	1,750	7,875	9,621