



## The Chartered Institute of Logistics and Transport (Mauritius)

### Statement of Receipts and Payments for the Year Ending December 2019

SN	DETAILS	2018		2019	
		MUR	MUR	MUR	MUR
	Opening Balance as at 01 <sup>st</sup> January		520,580.44		577,472.19
	Cash in Hand		1,193.00		3,987.00
	<b>ADD RECEIPTS</b>				
1	Grant in Aid from Government	50,000.00		50,000.00	
2	Subscription/Processing/certification	192,900.00		268,450.00	
3	Corporate Members (Subscription Fees)	270,000.00		240,000.00	
5	Sponsorship - Conference Project LRT	25,000.00		-	
6	Sponsorship WILAT Conference / Activities	2,500.00		23,000.00	
7	Proceeds from Sale of Ties / PINS			-	
8	Training programme for NTC Managers			-	
9	Learner's Registration Fee LVL5& 6 - OUM			12,000.00	
10	Reimbursements ICW Conference	47,263.06		-	
	<b>TOTAL RECEIPTS AS AT 31 DECEMBER</b>		<b>587,663.06</b>		<b>593,450.00</b>
	<b>BALANCE BEFORE PAYMENTS</b>		<b>1,109,436.50</b>		<b>1,174,909.19</b>
	<b>LESS PAYMENTS</b>				
11	Certification fees paid to UK/HK	15,299.97		13,047.38	
12	Payment per Capita to CILT International	51,335.31		49,187.45	
13	AGM Expenses / Advertising in March 2019	46,732.00		76,068.00	
14	Payment for Venues – Meetings, etc.			21,600.00	
15	Expenses iro Artificial Intelligence Conference			22,000.00	
16	General Admin Expenses	50,943.00		76,554.90	
17	Bank Charges on Savings and Cheque Books	1,980.00		1,380.00	
18	Participation at International Events	274,776.53		200,595.42	
19	Expenses for Press Communique	14,145.00		7,038.00	
20	Expenses Neil Villiers - CILT UK Quality Audit	7,798.00		6,200.00	
21	Purchase of Toner			6,030.00	
22	Purchase of HP Laptop (Leal Informatics Ltd)			42,585.00	
23	WILAT Conference / Activities in February 2019			23,820.00	
24	Payment to review CILTM Rules & Regulation in Aug 2019			10,000.00	
25	Young Professionals Meetings/ Seminars	27,200.00		8,000.00	
26	Web Design + Domain Name + Hosting - Feb & Mar 2019	49,105.00		20,645.00	
27	Other Expenses/ Payments (Legal Fee)	447.50		70,000.00	
28	Payment to Electoral Commissioner			50,000.00	
	<b>Total Expenses as at 31 December</b>		<b>531,964.31</b>		<b>654,751.15</b>
	<b>Balance as at 31 December</b>		<b>577,472.19</b>		<b>520,158.04</b>

STATEMENT OF ASSETS AND LIABILITIES AS AT 31 DECEMBER 2019				
		Year 2018		Year 2019
<b>NON CURRENT ASSETS</b>		MUR		MUR
New Laptop (Note 2c)		17,356.80		-
New Lap Top purchased in 2019		0.00		42,585.00
<b>CURRENT ASSETS</b>				
Stock of reference books at OUM (Note 2a)		91,262.15		91,262.15
Stock of Ties and Pins (Note 2b)		33,450.00		33,450.00
Debtors (Note 1)		218,400.00		313,900.00
<b>Fixed Deposits</b>		<b>600,000.00</b>		<b>600,000.00</b>
Cash at bank		577,472.19		516,171.04
Cash in Hand		0.00		3,987.00
<b>TOTAL ASSETS</b>		<b>1,520,584.34</b>		<b>1,558,770.19</b>
<b>LESS CURRENT LIABILITIES</b>				
Website Design, Domain Name and hosting		40,895.00		-
Cheques not yet Presented		30,707.25		-
Provision - Meeting Venue Charges Dec 2018		1,000.00		
<b>NET ASSETS</b>		<b>1,520,584.34</b>		<b>1,558,770.19</b>
<b>NOTE 1: Debtors Based on Active Membership List</b>				
Unpaid subscription fees (Based on Active members list)	2014	300.00		
Unpaid subscription fees (Based on Active members list)	2015	5,900.00		2,000.00
Unpaid subscription fees (Based on Active members list)	2016	33,600.00		5,500.00
Unpaid subscription fees (Based on Active members list)	2017	39,600.00		13,400.00
Unpaid subscription fees (Based on Active members list)	2018	139,000.00		104,000.00
Unpaid subscription fees (Based on Active members list)	2019			189,000.00
TOTAL		<b>218,400.00</b>		<b>313,900.00</b>
<b>NOTE 2</b>				
2a. -Value of Books are not subject to Depreciation as per CILTM policy				
2b. -Value of stock of ties and Pins (77 Ties @ Rs300 + 69 Pins @Rs 150 = Rs 23,100 + Rs 10,350 ) amounting to Rs 33,450				
2c. - 20 % Depreciation has been applied on Laptop				
<b>NOTE 3: Related to Receipts and Payments</b>				
Balance as per Bank Statement	31/12/18	577,472.19	31/12/19	516,171.04
Less Creditors not yet paid as at December		41,895.00		-
Add Cash in Hand		0.00		3,987.00
Less Cheque Not Yet Presented		30,707.25		-
Add Debtors		218,400.00		313,900.00
<b>TOTAL</b>		<b>732,269.94</b>		<b>834,058.04</b>
As per SBM, current and savings Accounts of Companies and Societe are not subject to interest payment				
We the undersigned Relating thereto sign the same as found to be correct		Submitted by - R. Doorganah (CMILT) - Treasurer		
Mr. Dinesh Laljee (CMILT) AUDITOR		Mr Harjiwan Kallee (CMILT) AUDITOR		