

Chartered Institute of Logistics & Transport

Statement of Financial Position

As at June 30, 2020

<u>Source of Fund</u>	<u>Amount in TK.</u>	
	<u>30-Jun-20</u>	<u>30-Jun-19</u>
General Fund	(675,702)	(452,189)
Opening Balance	(452,189)	(548,884)
Current Year	(223,513)	96,695
Current Liabilities:	2,255,229	2,608,505
Provision & Accruals	293,384	278,384
Accounts Payable	20,000	20,000
Loan from Interport Maritime Ltd.	1,941,845	2,310,121
Total	1,579,527	2,156,316
Application of Funds		
Non-current Assets		
Property, Plant & Equipment	6,121	7,871
Current Assets:	1,573,405	2,148,445
Accounts Receivable	71,500	71,500
Advances and Deposits	5,487	-
Cash & Cash Equivalents	1,496,418	2,076,945
Total	1,579,527	2,156,316

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Statement of Profit or Loss & Other Comprehensive Income As at June 30, 2020

Particulars	Amount in BDT		%	Amount in BDT		%
	30-Jun-20			30-Jun-19		
Income:						
Membership Fees & Other Services	816,258			1,314,758		
Nomination Fees	-			97,000		
Bank Interest Income	54,880			38,082		
Total Income	871,138		100	1,449,840		100
Less:						
Administrative , Marketing & General Expenses	4	1,088,666	124.97	1,341,697	92.54	
Net Operating Income		(217,528)	(24.97)	108,143	7.46	
Financial Expenses	5	4,235	0.49	9,698	0.67	
Net Profit/Loss after Financial Expenses		(221,763)	(25.46)	98,445	6.79	
Depreciation		1,750	0.20	1,750	0.12	
Net Profit/Loss after Depreciation		(223,513)	(25.66)	96,695	6.67	
Add: Previous Accumulated Profit/Loss		(452,189)		(548,884)		
Total Profit/Loss Transfer To Balance Sheet		(675,702)		(452,189)		

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Statement of Changes Equity

As at June 30, 2020

Particular	Share Capital	Retained Earnings	Reserve	Total
Opening Balance		(452,189)	-	(452,189)
Net profit for the year		(223,513)		(223,513)
				-
Balance at 30.06.2020	-	(675,702)	-	(675,702)

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Statement of Cash flow For the year ended June 30, 2020

Particular	Amount in BDT
a. Cash Flow From Operating Activities	
Net Profit / (Loss) for the year	(223,513)
Net Cash Provided by operating activities	(223,513)
Changes in working capital :	
(Increase)/Decrease in current Assets:	
(Increase)/Decrease in AR	-
(Increase)/Decrease in Advances and Deposits	(5,487)
(Increase)/Decrease in current Liabilities:	
Increase /(Decrease) in AP	-
Increase /(Decrease) Loan from Interport Maritime Ltd.	(368,276)
Increase /(Decrease) Provision & Accruals	15,000
Net cash provided by operating activities	(582,276)
b. Cash Flow From Investing Activities	
Increase /(Decrease)	-
Net Cash Provided by Investing Activities	-
c. Cash Flow From Financing Activities	
(Increase)/Decrease in current Liabilities:	
Increase /(Decrease) in Assets	1,750
Net Cash Provided by Financing Activities	1,750
Net surplus/ (deficit) In Cash and Cash Equivalents (a+b+c)	(580,527)
Cash and Cash Equivalents at beginning of the year	2,076,945
Cash and Cash Equivalents at end of the year	1,496,418

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Chartered Institute of Logistics & Transport

Notes to the Financial Statements
For the year ended June 30, 2020

	30.06.2019	30.06.2019
1.00 <u>Provision & Accruals</u>		
Opening balance	278,384	45,000
Add: Addition during the year	15,000	233,384
Less : Payment during the year	-	-
	293,384	278,384
2.00 <u>Fixed Assets</u>		
Opening Balance	17,496	17,496
Add: Purchase during the year	-	-
Total	17,496	17,496
Less Depreciation	9,625	7,875
Less :Charged during the year	1,750	1,750
Written down value	6,121	7,871
3.00 <u>Advances and Deposits:</u>		
Advances Tax	5,487	-
Total	5,487	-

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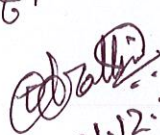


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Particulars	30.06.2020	30.06.2019
4.00 Administrative , Marketing & General Expenses		
Salary Expenses	180,000	300,000
Festival Bonus	-	25,000
Training & Development	18,841	36,179
Office Rent	120,000	180,000
Conference Fees	-	240,648
Refund of Conference Fees	82,053	-
Printing & Stationary	8,500	65,003
Stamp, Postage and Currier Charges	1,400	-
Events & Marketing Expenses	29,045	174,675
Annual Subscription & Membership Fees-UK	231,815	218,384
Diploma Fees (UIU to CILT UK)	367,200	-
Staff Lunch	1,740	-
Domen Renewal Charges	5,770	-
Gift & Souvenir	-	22,500
Conveyance	2,303	4,520
Sponsored	25,000	27,188
Audit Fees	15,000	15,000
Utility Expenses	-	32,600
Depreciation	1,750	1,750
	1,090,416	1,343,447
5.00 Financial Expenses		
Bank Charges & Commission	4,235	5,890
Interest Expenses	-	3,808
Total	4,235	9,698
6.00 Cash & Cash equivalents		
Cash in hand	39,815	50,000
Dhaka Bank Ltd	1,456,603	2,026,945
	1,496,418	2,076,945

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Chartered Institute of Logistics & Transport
DETAILS OF FIXED ASSETS AND DEPRECIATION CHARGES AS ON JUNE 30, 2020.

Amount in BDT

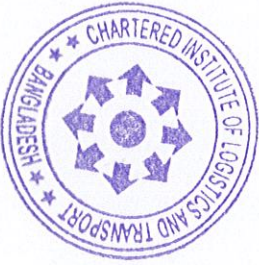
Sl. No	Particulars	COST			Accumulated Depreciation			Written Down Value as on 30.06.20		
		As on 01.07.2019	Addition During the Year	Disposal during the Year	Total as on 30.06.20	Rate of Depreciation	Balance as on 01.07.19		Depreciation for the year	Total
1	Furniture & Fixture	17,496	-	-	17,496	10%	9,625	1,750	11,375	6,121
	Grand Total 2020	17,496	-	-	17,496		9,625	1,750	11,375	6,121
	Grand Total 2019	17,496			17,496		7,875	1,750	9,625	7,871

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