

**CILT GHANA**  
**General Ledger Trial Balance**  
**As of 31 Dec 2019**

Account ID	Account Description	Debit Amt	Credit Amt
10200	ZENITH A/C 1	102,077.88	
10400	ZENITH A/C 2	200.00	
10500	ZENITH DOLLAR A/C	4,306.90	
10600	STANCHART CEDI A/C	162.36	
10700	STANCHART GBP A/C	6,872.47	
11000	Accounts Receivable	97,886.25	
11500	Staff Advance Receivable	2,120.00	
15000	Furniture and Fittings	21,980.00	
15100	Office Equipment	7,975.00	
15200	Motor Vehicle	88,105.81	
15300	COMPUTERS	14,287.00	
15400	PROJECTOR	3,000.00	
15500	DISPENSER	600.00	
17000	Accum. Depreciation - Furnitur		12,553.92
17100	Accum. Depreciation - Equipmen		4,030.80
17200	Accum. Depreciation - Automobi		35,242.32
17300	Accum Depreciation-Computers		14,287.00
19000	Rent Prepaid	112,472.40	
20000	Accounts Payable		30,155.81
39005	Retained Earnings		228,476.55
40000	Members Subscription and Dues		174,938.00
40100	DUES FROM CORPORATE MEMBERS		7,146.00
40200	INTERNATIONAL CONVENTION		135,102.52
40300	TNSFR FROM ZENITH-CAPTATION		10,500.00
40350	ATTESTATION		50.00
40600	Members Application fees		48,841.00
40800	Income from Institutions		70,260.00
41200	Income from Vehivle Mgmt Ser		206,640.45
41600	Income from other Sources		29,105.00
42000	DRIVERS TRAINING		4,080.00
49100	ATP - TTU		43,800.00
49200	ATP - GIMPA		37,200.00
49300	ATP - DATA LINK		38,656.00
49400	ATP - RMU		40,200.00
49500	ATP - PENTECOST		13,200.00
49600	ATP - ATU		13,800.00
49700	ATP - TATU		5,400.00
49800	ATP - GTUC		21,600.00
49950	AFRICA FORUM		33,877.77
60000	Governing Council expenses	44,584.41	
60100	Lecturers top up	6,825.00	
61000	Telephone	400.00	
61500	Sponsorship of CIMG	2,500.00	
63000	Membership certification	32,411.12	

**CLT GHANA**  
**General Ledger Trial Balance**  
**As of 31 Dec 2019**

63500	Capitation	10,081.77	
64000	Office Expenses	3,815.30	
65000	Rent	1,800.00	
65500	CLT Convention	143,980.62	
66500	CLT Africa Forum	5,591.00	
68000	Repairs and Maintenance	290.00	
69500	Electricity and Water	7,425.50	
70000	Salaries	72,839.00	
70100	Wages	1,700.00	
70500	Internet	6,502.00	
76500	Training expenses	7,548.00	
77500	Donations	5,900.00	
89000	Investiture Expenses	2,758.14	
89500	SMS Revenue Expense	3,100.00	
90300	VMMS Expenses	105,492.05	
90400	AGM Expenses	49,680.34	
90500	BANK CHARGES	7,469.77	
90800	SERVICING OF VEHICLE	1,892.00	
91000	IMPREST	17,112.00	
91200	SSNIT CONTRIBUTION	5,785.00	
91300	VISA EXPENSES	2,700.00	
91400	GENERAL EXPENSES	41,847.50	
91500	AFRICA FORUM	149,894.50	
91600	EX GRATIA	1,500.00	
91700	Members Travel Expenses	21,069.71	
91800	ETHNO LOGISTICS	15,002.34	
92000	END OF YEAR BONUS	17,600.00	
	<b>Total:</b>	<u>1,259,143.14</u>	<u>1,259,143.14</u>

8  
 CILT GHANA  
 Income Statement  
 For the Twelve Months Ending 31 December 2019

Revenues	Year to Date
Members Subscription and Dues	174,938.00
DUES FROM CORPORATE MEMBERS	7,146.00
INTERNATIONAL CONVENTION	135,102.52
TNSFR FROM ZENITH-CAPITATION	10,500.00
ATTESTATION	50.00
Members Application fees	48,841.00
Income from Institutions	70,260.00
Income from Trans Fleet Mang	0.00
Income from Vehivle Mgmt Ser	206,640.45
Investiture of Governing Counc	0.00
Income from other Sources	29,105.00
DRIVERS TRAINING	4,080.00
Finance Charge Income	0.00
Shipping Charges Reimbursed	0.00
Fee Discounts	0.00
ATP - TTU	43,800.00
ATP - GIMPA	37,200.00
ATP - DATA LINK	38,656.00
ATP - RMU	40,200.00
ATP - PENTECOST	13,200.00
ATP - ATU	13,800.00
ATP - TATU	5,400.00
ATP - GTUC	21,600.00
ATP - KNUST	0.00
AFRICA FORUM	33,877.77
<b>Total Revenues</b>	<b>934,396.74</b>

8  
CILT GHANA  
Income Statement  
For the Twelve Months Ending 31 December 2019

Expenses	
Governing Council expenses	44,584.41
Lecturers top up	6,825.00
Newspapers	0.00
Telephone	400.00
Sponsorship of CIMG	2,500.00
Advert/Publications	0.00
T&T Local	0.00
Membership certification	32,411.12
Capitation	10,081.77
Office Expenses	3,815.30
Rent	1,800.00
CILT Convention	143,980.62
Bank Charges	0.00
CILT Africa Forum	5,591.00
Printing and Stationery	0.00
Honorarium	0.00
Repairs and Maintenance	290.00
Depreciation	0.00
Audit fees	0.00
Electricity and Water	7,425.50
Salaries	72,839.00
Wages	1,700.00
PAYE	0.00
Internet	6,502.00
Session Sponsorship	0.00
Education and Training	0.00
CILT Souvenirs	0.00
Training expenses	7,548.00
TFM Expenses	0.00
Donations	5,900.00
Investiture Expenses	2,758.14
SMS Revenue Expense	3,100.00
Accomodation	0.00
WILAT Expenses	0.00

CILT GHANA  
Income Statement

For the Twelve Months Ending 31 December 2019

Fellows Expenses	0.00
VMMS Expenses	105,492.05
AGM Expenses	49,680.34
BANK CHARGES	7,469.77
SERVICING OF VEHICLE	1,892.00
IMPREST	17,112.00
SSNIT CONTRIBUTION	5,785.00
VISA EXPENSES	2,700.00
GENERAL EXPENSES	41,847.50
AFRICA FORUM	149,894.50
EX GRATIA	1,500.00
Members Travel Expenses	21,069.71
ETHNO LOGISTICS	15,002.34
END OF YEAR BONUS	17,600.00
Total Expenses	<u>797,097.07</u>
Net Income	<u><u>137,299.67</u></u>



