
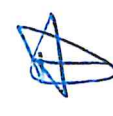


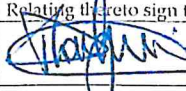
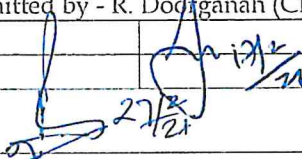


The Chartered Institute of Logistics and Transport (Mauritius)

Statement of Receipts and Payments for the Year Ending December 2020

SN	DETAILS	Year 2019		Year 2020	
	Opening Balance as at 01 st January		577,472.19		516,171.04
	CASH IN HAND		3,987.00		2,487.00
RECEIPTS					
1	GRANT IN AID from Government	50,000.00		50,000.00	
2	Subscription/Processing/Certification Fees	268,450.00		174,500.00	
3	Corporate Members Fees	240,000.00		150,000.00	
4	Sponsorship for WILAT Conference / Activities	23,000.00		Nil	
5	Royalties from Open University of Mauritius	12,000.00		Nil	
6	Interest from Fixed deposit at Mutual Aid (Paid at Maturity)	Nil		62,602.73	
	TOTAL RECEIPTS AS AT 31 DECEMBER	593,450.00		437,102.73	
	BALANCE BEFORE PAYMENTS		1,174,909.19		955,760.77
PAYMENTS					
	Certification fees paid to CILT	13,047.38		Nil	
	Payment PER CAPITA to CILT International	49,187.45		55,314.43	
	Annual General Meeting Expenses	76,068.00		15,600.00	
	Expenses iro Management meetings	21,600.00		18,000.00	
	Expenses iro Artificial Intelligence Conference (Outstanding)	22,000.00		21,775.00	
	General Administrative Expenses	76,554.90		27,280.00	
	Bank Charges on Savings	1,380.00		1,380.00	
	Participation at International Events	200,595.42		Nil	
	Expenses for PRESS COMMUNIQUE	7,038.00		Nil	
	Expenses iro Quality AUDIT - CILT UK	6,200.00		Nil	
	Purchase of Toners	6,030.00		Nil	
	Purchase of HP Laptop (Leal Informatics Ltd)	42,585.00		Nil	
	Expenses iro WILAT Conference	23,820.00		Nil	
	Payment to Mr. Awadh Balluck to review CILTM Rules & Regulation	10,000.00		Nil	
	Young Professionals Meetings/ Seminars	8,000.00		Nil	
	WEB DESIGN/DOMAIN NAME/Hosting	20,645.00		30,185.00	
	Expenses iro Legal Fees	70,000.00		Nil	
	Payment to Electoral Commissioner	50,000.00		Nil	
	Total Expenses as at 31 December		654,751.15		169,534.43
	Balance as at 31 December		516,171.04		786,226.34

STATEMENT OF ASSETS AND LIABILITIES AS AT 31 DECEMBER 2020				
		Year 2019	Year 2020	
NON CURRENT ASSETS		MUR	MUR	
New Lap Top purchased in 2019		42,585.00	34,068.00	
CURRENT ASSETS				
Stock of reference books at OUM (Note 2a)		91,262.15	91,262.15	
STOCK OF TIES AND PINS (Note 2b)		33,450.00	28,950.00	
DEBTORS (Note 1)		313,900.00	507,050.00	
Fixed Deposits		600,000.00	600,000.00	
Cash at bank		516,171.04	783,739.34	
Cash in Hand		3,987.00	2,487.00	
TOTAL ASSETS		1,558,770.19	2,047,556.49	
LESS CURRENT LIABILITIES		Nil	Nil	
NET ASSETS		1,558,770.19	2,047,556.49	
NOTE 1 : DEBTORS BASED ON ACTIVE MEMBERSHIP LIST				
Unpaid subscription fees (Based on Active members list)	2017	13,400.00	12,300.00	
Unpaid subscription fees (Based on Active members list)	2018	104,000.00	91,000.00	
Unpaid subscription fees (Based on Active members list)	2019	189,000.00	160,500.00	
Unpaid subscription fees (Based on Active members list)	2020		243,250.00	
TOTAL			507,050.00	
NOTE 2				
2a. -Value of Books are not subject to Depreciation as per CILTM policy				
2b. -Value of stock of ties and Pins (64 Ties @ Rs300 + 65 Pins @Rs 150 = Rs 19,200 + Rs 9,750) amounting to Rs 28,950				
2c. - 20 % Depreciation has been applied on Laptop				
Notes 3 related to Receipts and Payments				
Balance as per Bank Statement		516,171.04	783,739.34	
Less Creditors not yet paid as at December		Nil	Nil	
Add Cash in Hand		3,987.00	2,487.00	
Add Debtors		313,900.00	507,050.00	
TOTAL		834,058.04	1,293,276.34	
As per SBM, current and savings Accounts of Companies and Societe are not subject to interest payment				
		Submitted by - R. Dooiganah (CMILT) - Treasurer		
We the undersigned				
Relating thereto sign the same as found to be correct				
 25 FEB 21		 27/2/21		
Mr. Dinesh Laljee (CMILT)		Mr. Harjiwan Kallee (CMILT)		
AUDITOR		AUDITOR		